

**Exhibit 9.—U.S. Government Statement of Social Insurance:
Present Value of Long-Range Actuarial Projections**

[Billions of dollars]

Item	Expenditures	Revenues	Revenues less Expenditures
Social security	\$31,075	\$26,148	-\$4,927
Medicare A	\$14,577	\$8,411	-\$6,166
Medicare B	<u>\$12,773</u>	<u>\$3,120</u>	<u>-\$9,653</u>
Total	\$58,425	\$37,679	-\$20,746

Source: General Accounting Office, *Financial Statement of the U.S. Government*, 2003

Exhibit 10.—Effective Average Tax Rate for Investment into EU

Investment from MNC based in:	Financing of foreign subsidiary			
	Retained earnings	New equity	Debt	Average
EU	30.10%	30.40%	30.20%	30.20%
US	33.20%	35.70%	34.70%	34.50%

Source: Commission of the European Communities, "Towards an Internal Market without Obstacles," Com(2001)582, Brussels, October 23, 2001.